#### ELY NEVADA HAS A HUGE BOOM

LIKELY TO BE A LEADING COP-PER CAMP VERY SOON.

Miles of Proven Mineral Area-Thousands of Men Are Flocking to It and Shetter ls Scarce-Big Deals in Utah Mines -Great Smoke Fight's New Aspect.

ELT, Nev., Jan. 28. This district, already the largest copper camp in Nevada, is des-tined to become within the next few months one of the most important on the Continent. The proved mineral area is miles in extent, and is already shown to be hundreds of feet in depth in the shafts of the going mines. While it has been known for years that copper existed in considerable quantities in the vicinity of Ely, it is only recently that any systematic attempt has been made to properly open up the deposits. To-day some of the largest financial interests in the mining world are in control of the Cumberland-Ely, the Nevada Consolidated and several other of the larger mines. These same interests have just completed the construction of the Nevada Northern Railroad, which connects Ely with the Southern Pacific at Cobre, 140 miles distant. At McGill, twelve miles distant, a mammoth smelter is being erected . with a capacity in its first unit of 5,000 tons per day. The second unit of this plant will be

of equal capacity. At all the going mines the working force is being rapidly increased, and development is going forward on a much larger scale than ever before. The work is temporarily handicapped by the shortness of fuel and the heavy snows throughout the hills, yet every man who can be used is employed on underground work. There are many thousands of tons of crude ore on the dumps ready for shipment. Dozens of miners, carpenters, and other artisans are flocking to Ely by every train. The housing of these newcomers is fast beoming a serious problem.

At the Veteran mine of the Cumberland-Ely

the head frame is just now being erected over the main shaft, which has reached a depth of nearly 400 feet. At the 125 foot level this shaft cuts the main tunnel, the face of which is now 1,100 feet in from the mountain side. For hundreds of feet this tunnel runs through copper porphyry ore which shows an assay of from 7 to 9 per cent.

At the Jupiter workings of the Cumberland Ely the main shaft is down 300 feet and drifts Ely the main shaft is down 300 feet and drifts are being run on the ore body in four directions from the 275 foot station. The total amount of drifting here is considerably over 1,000 feet, and the faces of the north, south and east drifts are in splendid ore. At the Ada claim the shaft has reached a depth of 250 feet and cross cutting has been done north and south in the ore body. Both these drifts are in sulphides at the face. The ore here assays from 2½ to 3 per cent. In copper. From the west drift at the second level of the Ada an upraise has been cut for over fifty feet, which is in ore all the way.

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At the Star Pointer shaft of the Nevada Consolidated a four compartment shaft is down to the 420 foot level. This shaft is twenty-six feet by five and one half within timbers and is the largest in the district. A steel head frame will shortly be erected. Orders have already been given for the installation of a large crushing plant just below the collar of this shaft. At the 240 foot station a drift is being run to connect with the main tunnel of the Ruth mine. This trannel is now extended 1,800 feet in the direction of the Star Pointer, and there is about 1,200 feet still to be cut before reaching the face of the Star Pointer drift. When this tunnel is completed between the two properties the huge ore dump of the Ruth, which contains fully 100,000 tons of ore, will be carried through the tunnel on electric trams for reduction at the crusher plant. The Ruth has an inclined shaft which taps the ore body at the soo foot level. To date over 3,000 feet of drifting and tunnelling has been done on the Ruth, and millions of tons of ore are already blocked out.

At the Eureka workings the tunnel has

Ruth, and millions of tons of ore are already blocked out.

At the Eureka workings the tunnel has reached the 500 foot level and over a mile and a half of tunnelling and drifting from the shaft has opened up large ore bodies. Much of the work at both the Cumberland Ely and Nevada Consolidated mines will be done by the caving system, but at the Eureka a battery of steam shovels will shortly be installed for the purpose of attacking the ore body from the outside. Wherever the introduction of steam shovels for daylight mining is feasible it effects a very material saving in the cost of production. Over 300 men are busilly engaged at the smelter site, grading, trenching and putting in foundations. Carloads of equipment arrive daily and work is being pushed with all possible despatch.

Throughout the Shell Creek Range in the vicinity of the smelter, galena and silver lead ores are found in considerable quantities. Thus far comparatively little development has been done, although at one of the camps practically pure galena in huge pieces has

ores are found in considerable quantities. Thus far comparatively little development has been done, although at one of the camps practically pure galena in huge pieces has been brought to the surface. Only a short distance south of the smelter site a find of a considerable quantity of 60 per cent. lead is reported. One of the most important recent discoveries in the vicinity of the smelter is that of a large deposit of brick clay of excellent quality. This is on the property of the Nevada Consolidated, which is building the amelter jointly with the Cumberland Ely. The two companies have already entered into an agreement with Salt Lake parties for the making on the spot of all the brick used in the erection of the smelter.

Mineral and "near mineral" ground anywhere in the vicinity of Ely is commanding fancy prices. The incoming crowd of people contains a goodly sprinkling of speculators, who are more anxious than ever to get in on the ground floor. Many new companies have been organized within the past few weeks. Groups of claims supposed to be within the mineral belt, but on which practically no development work has been done, are being quietly rounded up. It seems highly probable that not a few of the new comers in Ely are buying "blue sky," but they will hardly be able to discover this until the snow goes in the spring. Perhaps by that time they will be successful in floating a company.

SEARCHLIGHT, Jan. 26.—The Searchlight Consolidated Mining and Milling Company is busy grading for the foundations of the new plant and machinery now on its way from the East. In addition to the hoisting plant the company has sent forward from the East a full equipment for a machine ahop and they will be prepared to do all of their own lathe work and will have the best and most complete mine equipment in the district. Considerable difficulty has been experienced in sinking their shaft as the ground was heavy and had to be timbered closely.

John Huggins, who has charge of the Ouaker City group is now timbering the

ground was heavy and had to be timbered closely.

John Huggins, who has charge of the Quaker City group is now timbering the shaft on the property, which is down 75 feet, and it is the intention of the company to sink to 300 feet and then cross cut to the the west, expecting to cut the vein of the June Bug claim, from which Paul Barlock has been extracting some remarkably rich ore.

At Camp Dupont, Col. D. H. Jackson has installed a whim on the Golden Terra and put on three shifts of men sinking the shaft. It is now 80 feet deep and in ore the whele way down. George Dupont has cut the vein in the breast of the 400 foot cross cut. He has been steadily driving for the last few months. The ore in the vein at this point shows good values in copper, gold and aliver, and the width of the vein is not yet determined, as the hanging wall has not yet been reached. On the Copper and Iron claim Scotty Price has struck ore at a depth of 28 feet. The bottom of the shaft is full of stringers showing values in gold and copper.

A report is current that the Empire mine

of the shaft is full of stringers showing values in gold and copper.

A report is current that the Empire mine at Newberry Mountain has changed ownership on a basis of 75 cents per share for outstanding stock.

The Searchlight Mining and Milling Company has installed a new Dean duplex station pump at the third level with a capacity of 200 gallons per minute and has resumed sinking the shaft. The company has some heavy bodies of ore on the third level and now is prepared to control the water. The lower levels will be opened as rapidly as the sinking will permit.

SALT LAKE, Jan. 29.—The keenest interest is now being taken here in the possible outcome of the purchase of the Ontario and Daly mines at Park City by J. E. Bamberger and the prospects of a big nerger of properties in the same camp as a result of the absorption of all the McGregor interests in the district by the Silver King Company. There has been talk during the past few days tflat all of the properties now controlled by the Bamberger interests and those in possession of the Silver King would go into one gigardic combination. But this seems hardly likely. It is thought here that Bamberger and the Guagranheims may handle the Ontario-Daly-Daly West side of the camp, and that T. F. Cole and his combination may join with ex-Senator Thomas Rearns and David Keith of the Silver King, to take over everything. practically, north and west of the string of properties named. None of the parties at interest in the negotiations believed to be pending is now in Utah. There is no doubt, however, that the cards are being dealt in the biggest game of mining in Utah at has been played in a generation. The is no doubt, however, that the cards are being dealt in the biggest game of mining in Utah at has been played in a generation. The office of the adjoining and contiguous properties are just beginning to shine as money makers.

Several of the big smelting corporations which are doing business in Utah are at their visit end to know where to go after being barred by the courts from conducting their husiness in this valley. The Utah Company has closed the deal for a site just over the divide from its mines in the hagority of these are just over the divide from its mines in the specially in copper or the product of the smelter. The just beginning to shine as money makers.

Several of the big smelting corporations which are doing business in Utah are at heir played to the contract of the smelter. The just beginning to shine as money makers.

The Algoma Custom smelting and treat ore from mines in the Algoma, Nipissing and other divid

Toocie county. It has secured a site in the mouth of Pine Cañon and when the new plant is ready to blow in its ores will be trammed over the magintain to the works. Later a tunnel will ple completed through the hill, which, in addition to opening the mine at great depth, will allow of the ores going direct on cars from the mine to the smelter bins. Other smelters are still 'in the air."

Options have been secured by the Bingham Consolidated and United States companies managers on numerous possible sites, but they are apparently as far away from making a selection as ever. Samuel Newhouse owns a splendid site on the west shore of Utah Lake, which he purchased in order to force satisfactory terms from the American Smelting and Refining Company for the treatment of the products of the various mines that he controls. With a view of securing concesof the products of the various mines that he controls. With a view of securing concessions and easements from the property owners at and around Lehi on the northern shores of the lake that might possibly be damaged by fumes, the announcement has been allowed to go forth that Mr. Newhouse still contemplates the building of smelting works there. Having a reputation for doing things and being popular with the people, it looks as though the farmers and ranchers of Lehi would get together and make any reasonable concession that might be demanded by Newhouse. The town's commercial club took the matter up on the 28th and appointed committees to learn what Mr. Newhouse would like and to then call the people together in mass convention to consider the proposition.

sition.

If the matter goes through as anticipated Mr. Newhouse will be in a position to either build works on his own account or offer the big companies who need a site his Pelican Point location, freed from danger of future lidgation. In such event it is believed the United States Company would take the site and remove its works from Bingham Junction.

and remove its works from Bingham Junction.

Since it became evident that the big smelting companies, through the demands of the farmers of this valley, would have to move, the sentiment against the smelting industry and the damage done to vegetation through the operation of their plants has undergone a great change. In all directions farmers have reached the conclusion that the Salt Lake Valley ranchers and farmers have killed the golden goose, and they are all willing to be bothered with the smoke and furmes if they can induce the smelting companies to be bothered with the smelting companies to establish works in their various neighborhoods.

The new "sky line" of the Rio Grande Railroad into Bingham Camp has been finished to its upper terminal at the works of the litah Copper Company and regular freight trains were placed in commission yesterday. The Boston Consolidated can now easily get to market with 500 tons of sulphide copperore per day, while the Bingham mill of the Utah Copper Company with its capacity of 1,000 tons a day can be supplied without troible. The completion of the line willfalso permit the Utah Copper Company to place its 3,000 ton mill at Garfield in commission on March 1.

Boise, Jan. 27.—H. H. Freedheim, L. H. Stuart and Seymour Fairchild have returned to Twin Falls after spending the last three weeks prospecting in the bills south of Basin. They are enthusiastic over their discoveries. They made eight locations on veins, but running out of food and the snow being deep they were obliged to suspend work. The claims are fifteen miles from Oakley, in Cassis county.

Ore going into the thousands of dollars per ton has been struck in the Irwin group of gold quartz mines in the Marshall Lake mining district, Idaho county. It is said that the ore coming out is much richer than that at Tonopah or Goldfield, Nev. Work is going on day and night in three tunnels, the upper of which is in three hundred feet, and the second one hundred and fifty feet. One hundred feet of this tunnel is in rich free milling ore and thirty feet of it is in the shoot that goes \$1.000 to the ton. This ledge is five feet wide, and two feet of it is this rich ore. The third tunnel is in two hundred feet, following the veins. A tunnel has been started at the mill site, which cut the vein when in about one thousand feet, securing a depth of eight hundred feet. A five stamp mill has been erected, but cannot commence crushing until water starts in the spring. There are ten thousand feet, securing a depth of eight hundred feet. A five stamp mill has been erected, but cannot commence crushing until water starts in the spring. There are ten claims in the group, five of which are good in free gold at the surface.

Dave Coughanour is running the Ebenezer mine at Quartzburg and making handsome profits. Twenty years ago a local company worked the property for two or three years and failed. Then the mine remained idle until last year, when Mr. Coughanour, who is a practical miner, bought it and within three months had it on a paying basis. It is a free gold proposition on the surface, but sulphides are found at depth.

The Adelmann brothers are developing a mine five or six miles from Boise on the Idaho road that is turning out good ore.

The Gold Coin mill above Idaho city has been running about two months and turning out good profits for the company. John H. Emery of Idaho City is the superintendent. The principal owners are Dakota men.

I. H. Friar has a good force of miners at work developing the Big Creek properties and extracting ore. The mill that was sent in in the fall was caught on the road by a heavy snowstorm and cannot be taken in until spring. The ores of that section contain gold, silver, lead, copper and quicksilver.

Lee Bunch will resume work on the Hay Fork mines at Idaho City as seen as the snow disappears so that timbers and supplies can be hauled to them. They are the most promising gold mines in southern Idaho.

The company that secured an option a short time ago on the Boulder mine and ten stamp mill have commenced development were the The company that secured an option a short time ago on the Boulder mine and ten stamp mill have commenced development work by extending the long tunnel that follows the vein into Forest King Mountain. On the summit of the mountain the ledge was worked many years ago successfully and the company expects to catch ore shoots at a depth of about two thousand feet.

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MEXICO.

MEXICO CITY, Jan. 27.—The Boleo Copper Company, the French concern which is controlled by the Rothschilds, produced 302,499 tons of ore at their mines at Santa Rosalis, lower California during 1306. This ore when smelted gave the company an output of 27,500,000 pounds of copper. The value of this output is placed at \$4,780,600 gold. All of it was shipped to Europe. This company employs a great number of men, and its monthly payroll, amounts to about \$160,000. This company pays higher wages to its miners than any mining concern in Mexico. No miner receives less than \$2.10 a day and some of them are paid as high as \$8 a day. The town of Santa Rosalia is practically owned by the company, the stores, theatre, public baths and port facilities being controlled and operated by it.

The Greene Gold-Silver Mining Company which recently acquired the Concheno mines from Cleveland, Ohlo, parties, will erect two combination concentrating and cyanide mills at Navidad, State of Chihuahua. The company whill soon be in position to treat 500 tons of ore per day at this mine. This company has also closed a deal for the purchase of the Santa Eduviges mines from Enrique C. Creel of Chihuahua, the new Ambassador to the United States from Mexico. This mine has an interesting history. It was formerly owned by Senatory Tabor of Denver. Through poor management, it is said, the mine was a losing investment while owned by him, and it passed into the hands of Mr. Creel. The proporty was formerly a heavy producer of gold and silver.

L. Vogelstein & Co. of New York and Germany, producers and smelters of ores, contemplate erecting a large smelter at Jiminez, State of Chihuahua. The company of Glasgow, Scotland, is erecting a fifty ton reverberatory and foredraft smelter at Uruachic, State of Chihuahua. The company of Glasgow, Scotland, is erecting a fifty ton reverberatory and foredraft smelter at Uruachic, State of Chihua

MEXICO.

MICHIGAN.

# NORTH BUTTE MOUNTAIN COPPER COMPANY

ORGANIZED UNDER THE LAWS OF MONTANA

CAPITAL, \$5,000,000.00

1,000,000 Shares, Par Value \$5.00

447,225 SHARES IN TREASURY

#### OFFICERS AND DIRECTORS

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CHAS. M. WEBSTER

# The Company offers 50,000 Shares of Full Paid and Non-Assessable Treasury Stock at \$2.00 Per Share

The company is the OWNER of one hundred and fifty (150) acres of mining land in the famous Butte mining district of Montana. The following quartz claims are included in the company's group; "J. I. C.," "North Butte," "J. W. M.," "Peru," "Big Copper," "Columbia," "Arizona," and "Mayo," which are less than three hundred rods from the famous North Butte properties.

Nine distinct veins have been exposed by surface cuts and shafts. These veins should develop into one of the valuable copper mines of the Butte District. This is the opinion of experts and practical mining men who have examined the ground.

The company owns 4,500 feet in length on a single vein. The vein averages from 6 to 8 feet in width between the walls. Assays taken from the surface of this vein show values from \$4.00 to \$6.00 per ton in gold; 6 to 14 oz. per ton in silver, and from 2-10 to 140 per ton in copper.

One vein is over 25 feet in width.

.The company has no liabilities. There are no bonds or leases to be provided for. It is the owner of all the property.

All funds received will be used for development or for acquiring additional properties.

American Exchange National Bank, New York, Registrar in New York, United States Mortgage and Trust Co., N. Y., Transfer Agent in New York.

# NORTH BUTTE MOUNTAIN COPPER CO.

Room 803, Wall St. Exchange Building, 43 EXCHANGE PLACE, New York Telephone: 5517 Broad.

to the lack of smelting facilities. The new smelter will be designed especially for the treatment of Algoma and Nipssing ores and will have a capacity of at least 500 tons daily. The plant will be located adjacent to the Hermine mine and will posses excellent rail and water transportation facilities.

Production of the Michigan mine at Rock-land Opponagon county was reduced to

Hermine mine and will posses excellent rail and water transportation facilities.

Production of the Michigan mine at Rockland, Ontonagon county, was reduced to some extent in January by the storms and heavy fall of snow, which crippled the service of the Mineral Range Railroad.

Work has been resumed at the Mass Consolidated mine at Mass City, Ontonagon county, after an idleness of twenty days, caused by some of the employees striking for higher wages. An increase of 10 cents a day, making \$2.35, was given to the miners, but the transmers returned to work at the old scale, \$2.07 a day, whereas the miners first demanded an increase of 50 cents a day and the transmers 43 cents daily. At a special meeting of the directors of the Mass Consolidated company in Boston, at which President Charles A. Lamb of Chicago and Supt. James N. Wilcox of the mine were present, it was decided to make the wage scale the same as that at the Michigan mine and the men accepted. The Mass mine has resumed work with a full working force.

C. R. Forbes, engineer for the Michigan mine, has resigned to accept a position of greater responsibility in the Tonopah district, Nevada.

The annual meeting of the Keweenaw Copper Company will be held at the Eastern office in New York on February 12. President Charles A. Wright of Hancock and Capt. Thomas Hoatson of Calumet, second vice-president and general manager, will attend.

A vein carrying copper has been encountered in the exploratory shaft on section 16 of the Atlantio Mining Company. It cannot be stated yet whether it is the Baltic amygdaloid, but it possesses some of the character istics of this formation.

special the exploratiory shaft on section is of the statuto Mining company. It company is company to company if company is company to company of the character of the statuto Mining company to company to company to company to the statuto Mining company to the character statics of this formation.

DEADWOOD, Jan. 20.—The Homestake Extension and New England Homestake company to the statuto of the statuto and New England Homestake company contemplates the erection of a large eventual to the statuto of the statuto and tentions of the statuto of the statuto and tentions of the statuto of the statuto and tentions of the statuto and the statuto and the statuto and the statuto of the statuto and the statuto and the statuto and the statuto and the statuto of the statuto and the statuto

tions after a brief shutdown. It has been leased and about ten men put to work, some opening up the property and others at work at the 30 ton test mill which has been built. This is an out of door cyanide plant, operated by electricity and has been making a good extraction. At present ore from the mine extraction.

is being handled, but later thousands of tons of medium grade ore on the dumps will be put through the mill.

Hill City, Jan. 30.—The Dakota Calumet Copper Cempany, controlling several hundred acres east of here, is now operating about sixty men, and the vein is being opened up with good results. Percentage of copper increases with depth, and it is the intention to operate the smelter some time next spring.

The Black Hills Consolidated, with ground lying a little west of Pactola, is sinking a shaft which will continue to the 200 foot level, where the vein will be crosseut. The deposit is a large one with a good showing of copper.

The old Bengal Tiger, once known as one of the richest properties in the Black Hills, is attracting attention. In the early days remarkably fine specimen rock was taken from this property, which has, however, lain idle for the last twenty years. Several men are now at work cleaning up the workings, and machinery has been ordered. The mother lode is to be sought. COLORADO.

COLORADO.

COLORADO SPRINGS, Feb. 1.—The Midland Terminal, Golden Circle, Florence and Cripple Creek and Colorado Springs and Cripple Creek and Colorado Springs and Cripple Creek railroads have announced a rate of 75 cents a ton on ores consigned to local cyanide mills. The low rate will result in the removal of an immense tonnage of low grade ores now lying in dumps or unbroken in mines. Little Giant and Wishbone mills in Pony Gulch, which will benefit, will build large ore houses on the railroad. The Ironclad Hill cyanide plant will also enlarge its capacity. Other mills will be built, as the camp contains hundreds of thousands of tons of ore accumulated during fifteen years because not heretofore deemed profitable for treatment.

The United States Reduction and kefining Company contemplates the erection of a large cyanide mill, probably at Florence, Cql., to treat the tailings of the Union and Metallic mills.

#### MINE PUMPS.

STATION AND SINKING MINING PUMPS.
THE SLOGAN OF THE CAMERON—
"CHARACTER THE GRANDEST THING."
Over 60,000 CAMERON pumps in daily satisctory use dil over the world give tangible prooftheir merit and factory use all over the world give tangible proof of their merit and confirm the claim for their superiority over all others. They are conceded to be the most durable, reliable and effective mining pumps on the market to day, and while often imitated are never equalled. For proof, inquire of any mining engineer; for the latest catalog "C" and prices, write any of our resident agents or direct to the

A. S. CAMERON STEAM PUMP WORKS, Foot East 23d St., New York City U. S. A.

### **BUTTE COPPER MINES**

If you wish to own stock in a Mining Company having the best management, without debts, and offering one of the greatest opportunities in the world, write to-day for our prospectus.

South Butte Copper Mining Co. 74 Broadway, New York City.

#### WEIR BROS. & CO (Established 1898)

Specialists in Nevada Mining Securities

the week made formal announcement of the advance, and the smaller concerns fell in line. The excuse is given that the mills have all they can attend to for menths.

It is likely that the extent of business being done in the fin and plate mills was never greater than at present. All quotations being done in the tin and plate mills was never greater than at present. All quotations for prompt delivery now are at from \$1 to \$2 above the regular scheduled price. The mill owners say they cannot get the goods out half fast enough. The tin mills are now taking orders for all third quarter work at 10 cents per box above the established market price. The American Sheet and Tin Plate Company is running 224 of its 253 tin mills night and day. Of the independent mills more than 80 per cent. are running.

There is a decided luik in the standard steel rail market. The Carnegies consider it a bad week when they do not take on at least 25,000 tons of rail orders. The week now ended was worse than a bad one, as the orders for standard rails placed here was something under \$,000 tons. The orders for smaller sized rails, however, came with a rush, not less than 15,000 tons of them being placed. The local mills have all they can do in the way of small rails being booked full to July 1.

There was a fair movement in the pig iron market. Some large sales are rumored and were no doubt made, but the purchaser has not been made public. The rumor is that 50,000 tons of bessemer for third quarter was sold and at so fat a price that the one paying does not care to have it known. There is a probability that it was the Jones & Laugh-lin interests which were crippled further in the first part of the week by being forced to have their big No. 5 furnace blown out for repairs. This cut off 500 tons daily in the pig iron production.

The following is a list of referees appointed in cases in the Supreme Court last week; vs. Elec. Rubber Marcel Levy.
S. L. H. Ward.
Rollin M. Morgan.
Gotthardt A. Litthauer
Francis S. Ropt.

By Justice O'Gorman. John J. Hart Co. vs. Demp-Thomas P. Dineen. By Justice Leventriti.

Hyman vs. Reiner John J. Delany.

Matter of Henschell. Marcus J. Waldheimer.
Cohn vs. Hutter. Emil Goldmark.
Matter of Cooper. Edward A. Sumner.
Rankin vs. Selse. S. H. Weinhandler.
Wels vs. Wels. Abraham L. Jacobs.
Title Guar. & Trust Co.
vs. Canavan. H., F. Miller.
Kaplan vs. Himberg. G. Reubenstein.
Coft vs. Gledhill. Nathaa Bijur.
Matter of Goldstein. Milton Bach.
McLoughlin vs. Moeser. Julius J. Lyons.
By Justice McCall.

Moeser.....Julius J. Lyons.

By Justice McCail.

150,000 Shares of the Stock of

# BUTTE-EXEMPTION COPPER CO.

#### AT PUBLIC SUBSCRIPTION, \$1.00 PER SHARE.

The litigation on these well known properties having been finally sertled, and the titles, consisting of U. S. Patents, vested in the Company, its stock is now placed on the market for the first time.

Subscription books open January 30th and close at three o'clock on February 9th, 1907. All applications must be accompanied by check equal to 40% of amount of subscription. Balance payable 20% March 1st. 20% April 1st and 20% May 1st, 1907.

The property owned by the Company includes the "COLLEEN BAWN." "EXEMPTION," "CANYON" and "MOUNTAIN SPUR" MINES, upon which some six well-defined veins have been opened.

A one-quarter interest in the first three properties is owned by the

## **BUTTE COALITION COMPANY**

The property is located in the proven "BUTTE MONTANA" mineral zone, in which the first failure to discover commercial ore with reasonable development is yet to be recorded. It is in the very heart of that section which has recently uncovered the most remarkable copper ore bodies ever encountered in the Butte district at the same depth. The group lies just across the basin east of the "BOSTON & MONTANA'S" principal

mines; immediately to the west and adjoining lies the "BULLWHACKER," owned and operated by PATRICK CLARK and the MARCUS DALY ESTATE, and also three properties operated by the LEWISOHN DEVELOPMENT COMPANY; immediately adjoining on the north lies the "BIRTHA" group, and to the south four properties are being developed by large stockholders of the "CALUMET & HECLA." "THE PITTS. BURGH & MONTANA" properties lie 1,800 feet to the west, and the "COLLEEN BAWN" is directly on the strike of its veins.

In fact, all these shipping mines which are making such wonderful records are immediately contiguous to and carry the six veins opened on the "BUTTF-EXEMPTION" ground, the developments of which have absolutely proven to considerable depth the existence of immense pay shoots. Several carloads of ore have been shipped from the "COL. LEEN BAWN" and "EXEMPTION," taken from the 125-foot levels, giving returns of 10 per cent. copper and 51/2 oz. in silver.

A comparatively small amount of development work will prove these veins and should place this Company in the ranks of the large producers in Butte.

Thorough examinations of the property have been made by JOHN C. ADAMS. Superintendent of the "BOSTON & MONTANA," and N. E. LINSLEY, Consulting Engineer of the FEDERAL MINING & SMELTING COMPANY, both of whom indorse it as a property of intrinsic value and great promise.

The Company is capitalized for \$2,500,000, divided into 2,500,000 shares, par value \$1.00 each, 500,000 shares of which are in the treasury of the Company.

#### OFFICERS AND DIRECTORS. "

WM. A. NICHOLLS, President, New York and Spokane. Mining Operator in the Cour d'Alene, Idaho, and Butte, Montana.

F. J. FINUCANE, Treasurer, Spokane, Washington. Vice-President Exchange National Bank, Spokane, Wash. GEO. SEELY, Secretary, New York City.

A. B. CAMPBELL, Spokane and New York. President Kendall Mining Co., largest individual operator in the lead-silver mines of Idaha.

ISAAC W. ANDERSON, Spokane and Philadelphia.

Controlling factor in fifteen public utility corporations in the Northwest

N. E. LINSLEY, Consulting Engineer. Consulting Engineer Federal Mining and Smelting Co.

REGISTRAR. Knickerbocker Trust Company, NEW YORK.

TRANSFER AGENT. The Trust Company of America. NEW YORK. Make checks payable to Butte-Exemption Copper Company, and mail to

F. W. CHILD, Syndicate Manager, 9 & 11 New St., New York.

OFFICIAL STATEMENT

We desire to make public the following facts:-

Our Company is capitalized at \$2,500,000, all tregsury stock, of which three-fifths is still in the treasury. Of the balance about half is in the hands of the public and the rest closely held and not for sale.

We hold twelve 20-acre claims in Coleman Township, one 40-acre claim in Harris, one 40-acre claim in Lorrain—and one other less valuable 40-acre claim in Lorrain, the ownership of which is in question.

During the past few months we have expended about \$40,000 in development, in the erection of five well-equipped camps, and in the purchase and installation of steam machinery, which has been for some months, and is now, working night and day.

We have ample cash funds in hand, and have no liabilities other than current expenses, such as wages, etc.

Nearly all of last year we employed constantly from 50 to 65 men. At present, owing to the excessive cold, we cannot work more than 40 men with economy. However, our working force continues to rank among the largest in the field.

Our sole concern is the proper management of our claims, the development of which is being carried on economically and without cessation, and the result of which has exceeded our expectations. Any shareholder desiring to make personal investigation can do so by securing a permit from our Superintendent, Mr. A. C. Bailey, M.E., Main Camp, Abitibi and Cobalt, Gillies' Depot, near Cobalt.

We offer no shares for sale, and have no interest in the mar ket for them. which we leave entirely in the hands of the public. We publish the above at the request of some of our stockholders who complain that statements calculated to injure them have been circulated

Abitibi and Cobalt Mining Co., Limited.

Per FRED. R. PRICE. Legietery.

BRANCH BRANCH **OFFICES OFFICES** DAILY SUNDAY **EVENING** NEW YORK CITY-WALL A DVERTISE. STREET MEN may leave subscriptions and advertisements at the Wall Street

ments and subscriptions may be left at these offices. where the rates are the same as those charged at main office.

at variance with the facts.

Toronto, Jan. 31, 1907.

office, 25 Broad Street. Tele-1393 Broadway, near 38th St. 241 West 125th Street. BROOKLYN-108 Livingston Street, near Court Street. BOSTON, MASS .- Boom 26,

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F. N. Sommer.

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